

NOTICE OF RIGHT OF RESCISSION

Under federal law you are required to provide your customers with the following notice

Notice to customer required by Federal law:

You have entered into a transaction on _____ which may result in a lien, mortgage, or other security interest on your home. You have a legal right under Federal law to cancel this transaction, if you desire to do so, without any penalty or obligation within three business days from the above date or any later date on which all material disclosures required under the Truth in Lending Act have been given to you. If you so cancel the transaction, any lien, mortgage, or other security interest on your home arising from this transaction is automatically void. You are also entitled to receive a refund of any down payment or other consideration if you cancel. If you decide to cancel this transaction, you may do so by notifying

Insert Contractor's Name, Address & Company Name

by mail or telegram sent not later than midnight of _____. You may also use any other form of written notice identifying the transaction if it is delivered to the above address not later than that time. This notice may be used for that purpose by dating and signing below.

I hereby cancel this transaction.

(date) (customer's signature)

Keep copy (signed below) in project files

Receipt is herewith acknowledged of the foregoing NOTICE, the undersigned

CUSTOMERS having received copies thereof, this the day _____ of 19____

Customer Signature _____ Customer Signature _____



If you have comments on this or any other business aid please let us know.

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Figure 1